2022 1Q23 “ ”

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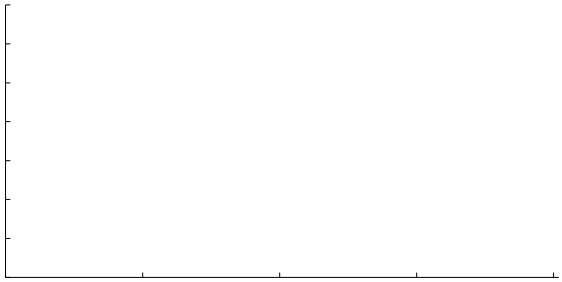
	1Q22	2Q22	3Q22	4Q22	1Q23	2020A	2021A	2022A	2023E	2024E
									CICC	CICC
	2,514	**2,632**	**2,486**	**2,428**	**2,346**	**6,977**	**9,249**	**10,060**	**13,042**	**14,554**
	23%	9%	1%	5%	-7%	21%	33%	9%	30%	12%
	1,596	1,621	1,563	1,586	1,530	5,061	5,982	6,367	8,491	9,478
	22	25	19	30	21	69	85	95	124	138
	918	**1,010**	**923**	**842**	**817**	**1,917**	**3,267**	**3,694**	**4,551**	**5,076**
	30	42	40	56	41	106	131	168	222	247
	116	119	151	161	155	370	441	548	704	786
	-47	-110	-104	-40	-74	-120	-141	-301	-293	-547
	167	218	235	301	267	566	713	921	1,239	1,383
	656	**739**	**576**	**566**	**437**	**1,072**	**2,351**	**2,537**	**2,876**	**3,390**
	57%	5%	-10%	-4%	-33%	124%	119%	8%	13%	18%
	1	3	145	-27	13	16	5	121	5	5
	1	1	1	2	0	2	2	5	5	5
	656	**740**	**719**	**537**	**451**	**1,086**	**2,354**	**2,653**	**2,876**	**3,390**
	57%	5%	13%	-9%	-31%	115%	117%	13%	8%	18%
	-46	-11	-21	25	-78	-26	-96	-54	-58	-68
	619	**735**	**703**	**560**	**380**	**964**	**2,268**	**2,617**	**2,846**	**3,348**
	55%	10%	14%	-4%	-39%	140%	135%	15%	9%	18%
	0.5	**0.6**	**0.5**	**0.4**	**0.3**	**0.7**	**1.7**	**2.0**	**2.2**	**2.5**
	55%	10%	14%	-4%	-39%	140%	135%	15%	9%	18%
	600	**706**	**556**	**390**	**336**	**853**	**2,099**	**2,252**	**2,632**	**3,122**
	36.5%	38.4%	37.1%	34.7%	34.8%	27.5%	35.3%	36.7%	34.9%	34.9%
	1.2%	1.6%	1.6%	2.3%	1.8%	1.5%	1.4%	1.7%	1.7%	1.7%
	4.6%	4.5%	6.1%	6.6%	6.6%	5.3%	4.8%	5.4%	5.4%	5.4%
	6.6%	8.3%	9.5%	12.4%	11.4%	8.1%	7.7%	9.2%	9.5%	9.5%
	26.1%	28.1%	23.2%	23.3%	18.6%	15.4%	25.4%	25.2%	22.1%	23.3%
	-7.0%	-1.4%	-2.9%	4.6%	-17.3%	-2.4%	-4.1%	-2.0%	-2.0%	-2.0%
	24.6%	27.9%	28.3%	23.1%	16.2%	13.8%	24.5%	26.0%	21.8%	23.0%
	-1.9%	-4.2%	-4.2%	-1.6%	-3.2%	-1.7%	-1.5%	-3.0%	-2.2%	-3.8%

2 P/E

3 P/B



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Fab-lite

IDM

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